

**BREAKDOWN OF GENERATION
OCTOBER 2025**

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
MASINLOC POWER CO. LTD	36.27%	6,678,000	73,747,555	10,495,937	84,243,491	12.6151
IEMOP/WESM	63.42%	11,677,940	26,189,609	(89,474)	26,100,135	2.2350
NET METERING	0.31%	57,982	348,541		348,541	6.0112
TOTAL	100.00%	18,413,922	100,285,705	10,406,462	110,692,168	6.0113
1. Pilferage Recovery						(0.0088)
2. Collection Efficiency Discount						-
Other Generation Cost Adjustments (OGA)						
Net Generation Cost (Php/kWh)						6.0025

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
- 2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.14, Series of 2022 of the Energy Regulatory Commission.