

**BREAKDOWN OF GENERATION
NOVEMBER 2025**

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
MASINLOC POWER CO. LTD	44.70%	8,397,458	77,507,777	2,663,975	80,171,752	9.5471
IEMOP/WESM	54.99%	10,331,730	32,554,922	(149,040)	32,405,882	3.1365
NET METERING	0.31%	57,659	346,098		346,098	6.0025
TOTAL	100.00%	18,786,847	110,408,797	2,514,935	112,923,732	6.0108
1. Pilferage Recovery						(0.0083)
2. Collection Efficiency Discount						-
Other Generation Cost Adjustments (OGA)						
Net Generation Cost (Php/kWh)						6.0025

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
- 2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.14, Series of 2022 of the Energy Regulatory Commission.