

**BREAKDOWN OF GENERATION
MARCH 2025**

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
MASINLOC POWER CO. LTD	51.94%	9,418,000	85,076,050	16,000,000	101,076,050	10.7322
IEMOP/WESM	47.75%	8,659,110	22,130,961	(1,275,877)	20,855,084	2.4085
NET METERING	0.31%	55,890	390,107		390,107	6.9799
TOTAL	100.00%	18,133,000	107,597,117	14,724,123	122,321,240	6.7458
1. Pilferage Recovery						(0.0068)
2. Collection Efficiency Discount						-
Other Generation Cost Adjustments (OGA)						
Net Generation Cost (Php/kWh)						6.7390

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
- 2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.14, Series of 2022 of the Energy Regulatory Commission.