

**BREAKDOWN OF GENERATION
JUNE 2025**

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
MASINLOC POWER CO. LTD	54.45%	12,616,000	84,975,539	20,000,000	104,975,539	8.3208
IEMOP/WESM	45.22%	10,478,060	39,598,677	(1,833,012)	37,765,665	3.6043
NET METERING	0.34%	77,913	541,207		541,207	6.9463
TOTAL	100.00%	23,171,973	125,115,424	18,166,988	143,282,412	6.1834
1. Pilferage Recovery						(0.0076)
2. Collection Efficiency Discount						-
Other Generation Cost Adjustments (OGA)						
Net Generation Cost (Php/kWh)						6.1759

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
- 2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.14, Series of 2022 of the Energy Regulatory Commission.