

**BREAKDOWN OF GENERATION
FEBRUARY 2026**

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
MASINLOC POWER CO. LTD	51.23%	9,153,000	83,806,508	3,000,000	86,806,508	9.4839
IEMOP/WESM	48.43%	8,652,910	22,019,777	(1,049,973)	20,969,804	2.4234
NET METERING	0.34%	61,465	366,854		366,854	5.9685
TOTAL	100.00%	17,867,375	106,193,139	1,950,027	108,143,166	6.0525
1. Pilferage Recovery						(0.0084)
2. Collection Efficiency Discount						-
Other Generation Cost Adjustments (OGA)						
Net Generation Cost (Php/kWh)						6.0442

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
- 2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.14, Series of 2022 of the Energy Regulatory Commission.