

**BREAKDOWN OF GENERATION
DECEMBER 2025**

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
MASINLOC POWER CO. LTD	50.00%	10,000,000	85,974,213	5,554,329	91,528,542	9.1529
IEMOP/WESM	49.71%	9,942,120	28,684,779	(363,665)	28,321,114	2.8486
NET METERING	0.30%	59,062	354,520		354,520	6.0025
TOTAL	100.00%	20,001,182	115,013,511	5,190,664	120,204,175	6.0099
1. Pilferage Recovery						(0.0073)
2. Collection Efficiency Discount						-
Other Generation Cost Adjustments (OGA)						
Net Generation Cost (Php/kWh)						6.0025

Notes:

- 1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
- 2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
- 3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.14, Series of 2022 of the Energy Regulatory Commission.