BREAKDOWN OF GENERATION
AUGUST 2026

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
MASINLOC POWER CO. LTD	67.74%	14,395,000	112,462,785		112,462,785	7.8126
IEMOP/WESM	31.90%	6,778,860	47,883,135	7,936,183	55,819,318	8.2343
NET METERING	0.36%	77,447	594,522		594,522	7.6765
TOTAL	**100.00%**	**21,251,307**	**160,940,442**	**7,936,183**	**168,876,625**	**7.9466**
1. Pilferage Recovery						(0.0029)
Net Generation Cost (Php/kWh)						**7.9438**

Notes:

1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
2 Other Cost adjustment includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.14, Series of 2022 of the Energy Regulatory Commission.