BREAKDOWN OF GENERATION
APRIL 2026

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
MASINLOC POWER CO. LTD	53.72%	9,472,000	80,523,550		80,523,550	8.5012
IEMOP/WESM	45.75%	8,065,690	27,597,897	(1,747,569)	25,850,327	3.2050
NET METERING	0.53%	93,034	560,632		560,632	6.0261
TOTAL	**100.00%**	**17,630,724**	**108,682,079**	**(1,747,569)**	**106,934,510**	**6.0652**
1. Pilferage Recovery						(0.0029)
2. Collection Efficiency Discount						(0.0279)
Other Generation Cost Adjustments (OGA)						
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Net Generation Cost (Php/kWh)						**6.0345**

Notes:

1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
2 Other Cost adjustment includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.14, Series of 2022 of the Energy Regulatory Commission.
4 The Prompt Payment Discount (PPD) value shown here is the portion to be given to customers. This portion is 50% of the PPD granted by MPCL,
which is 2% based on Total Generation Cost after PPD and VAT.
5 Other Generation Cost Adjustment (OGA) is based on the approved cost adjustment and true-up mechanisms under ERC Case Nos. 2017-023 CF, 2020-002 CF, and 2023-007 CF,
promulgated on February 27, 2026