BREAKDOWN OF GENERATION
APRIL 2025

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost adjustment (Php)	(D=B+C) Total Generation Cost for the month (Php)	[D/A] Average Generation Cost (Php/kWh)
MASINLOC POWER CO. LTD	45.04%	8,087,000	73,140,474	4,000,000	77,140,474	9.5388
IEMOP/WESM	54.59%	9,802,700	42,880,708	(207,573)	42,673,135	4.3532
NET METERING	0.37%	66,523	448,299		448,299	6.7390
TOTAL	**100.00%**	**17,956,223**	**116,469,481**	**3,792,427**	**120,261,908**	**6.6975**
1. Pilferage Recovery						(0.0020)
2. Collection Efficiency Discount						-
Other Generation Cost Adjustments (OGA)						
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Net Generation Cost (Php/kWh)						**6.6955**

Notes:

1 Generation Cost excludes VAT and changes every month based on the movement in generation cost, in accordance with Article 2 of ERC Resolution No. 14, Series of 2022.
2 Other Generation Cost includes the Deferred Accounting Adjustment (DAA), Net Settlement Surplus (NSS) in the case of WESM, and other billing adjustments.
3 Pilferage Cost Recovery (PCR) is based on pilferage-related payments received by the distribution utility, if any, during the previous billing period.
PCR is incorporated into the Average Generation Cost, in accordance with Resolution No.14, Series of 2022 of the Energy Regulatory Commission.